

FINANCE COMMITTEE
FY2011 BUDGET SUMMARY

FY2011 Finance Committee Budget Summary sheet

Latest update: 6/8/2010

REVENUES	FY2010	FY2011 Forecast	Difference	% Change
LEVY LIMIT	\$27,964,549.00	29,284,620.00	\$0.00	0.00%
2 1/2 % increase	\$699,114.00	732,115.00	\$33,001.00	4.72%
NEW GROWTH	\$620,957.00	450,000.00	(\$170,957.00)	-27.53%
Debt Exclusions	\$397,572.00	332,361.00	(\$65,211.00)	-16.40%
TOTAL TAX LEVY	\$29,682,192.00	\$30,799,096.00	\$1,116,904.00	3.76%

LOCAL AID (NET)	\$19,077,707.00	18,791,786.00	(\$285,921.00)	-1.50%
FREE CASH	\$0.00	0.00	\$0.00	
SBAB REIMBURSEMENT	\$1,456,732.00	1,456,732.00	\$0.00	0.00%
LOCAL RECEIPTS	\$6,047,000.00	4,692,000.00	(\$1,355,000.00)	-22.41%
Enterprise Funds	\$5,662,516.00	6,645,594.00	\$983,078.00	17.36%
FAM	\$573,776.00	0.00	(\$573,776.00)	-100.00%
FUND 53/ DEBT STABILIZATION	\$1,255,850.00	358,700.00	(\$897,150.00)	-71.44%
OFFSETS	\$5,374,130.00	5,775,021.40	\$400,891.40	7.46%
TOTAL OTHER REVENUE	\$39,447,711.00	\$37,719,833.40	-\$1,727,877.60	-4.38%

TOTAL REVENUES	\$69,129,903.00	\$68,518,929.40	-\$610,973.60	-0.88%
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ARRA school grant: \$204,868.00 Grant money that flows directly to the School Dept. not found on Cherry Sheet

EXPENSES	FY2010	FY2011 Forecast	Difference	% Change
General Government /BOS budget	\$12,216,141.00	\$11,576,947.00	-\$639,194.00	-5.2%
Dept Services	\$6,181,168.00	\$5,741,998.00	-\$439,170.00	-7.1%
Unclassified	\$2,039,949.00	\$2,210,997.00	\$171,048.00	8.4%
Employee Fringe Benefits	\$15,102,990.00	\$14,823,083.00	-\$279,907.00	-1.9%
School (Operating)	\$25,119,068.00	\$24,914,200.00	-\$204,868.00	-0.8%
School (transportation)	\$2,307,367.00	\$2,297,735.00	-\$9,632.00	-0.4%
Overlay	\$350,000.00	\$350,000.00	\$0.00	0.0%
Other Expenses/ Articles		\$146,736.00		
Water Enterprise	\$4,033,665.34	\$3,813,638.00	-\$220,027.34	-5.5%
WasteWater Enterprise	\$1,779,474.00	\$1,762,927.00	-\$16,547.00	-0.9%
Trash Disposal Enterprise		\$1,069,029.00		
Total Budget	\$69,129,822.34	\$68,707,290.00	-\$1,638,297.34	-2.4%

with Trash Enterprise factored in net decrease is -3.5% from FY2010

RESULTANT REVENUES VS EXPENSES	\$80.66	-\$188,360.60
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